

STUDENT LOAN

Pay Down Program



If you're like many people, student loan debt is one of your biggest stressors. But thanks to SPG joining forces with Gradifi, you now will receive a monthly contribution toward your student loans and have access to student loan refinancing offers that will help you bring your student loan debt down to size.



MAKING AN IMPACT ON YOUR LOANS AND YOUR LIFE

Gradifi's Student Loan PayDown benefit can help you potentially cut years off your student loans and save you thousands of dollars. And the process is simple:

- You create a Gradifi account by entering a few details about yourself.
- Then, you enter your loan information on the Gradifi platform.
- And finally, you receive a monthly contribution from your employer directly to your student loan servicer.
- Continue to make your own monthly student loan payment to see just how much your employer contribution can do for you.

Your Employer's Student Loan PayDown Plan

Monthly Contribution	# of Months	Total PayDown Contributions
\$150	60	\$9,000

You must be working full time (40 hours per week) to be eligible to participate in this program.

Impact of a \$150 monthly employer contribution to the median bachelor's degree borrower¹

	Without Employer Contributions ²	With Employer Contributions ²
Principal	\$26,500	\$17,500
Employer Contribution	\$0	\$9,000
Interest	\$5,696	\$3,368
Total Cost of Loans	\$32,196	\$20,868
Total Benefit Savings	\$0	\$11,328

*Pay off debt **3 years, 6 months** earlier and save **\$11,328** with your SPG's monthly contribution.*

1. Estimated savings assume extra payments are applied throughout repayment term of the loan and interest rate on the loan is 4%. Your savings will vary.
2. This assumes borrower only makes scheduled payments.

SEE WHAT'S POSSIBLE WITH GRADIFI REFI

Gradifi Refi gives you access to leading lenders who offer some of the lowest student loan refinancing rates available. Plus, receive a \$300 bonus¹ when you refinance your student loans through Gradifi Refi. And the process is simple:

- You enter a few details about yourself and your student loans on the Gradifi platform.
- Then, we show you your student loan refinancing options.
- And finally, you select the lender that best suits your needs and begin the application process.

Gradifi Refi Preferred Lenders²






Student Loan Refinancing Impact

	Without Gradifi	With Gradifi Refi
Principal	\$50,000	\$50,000
Interest	\$19,048	\$9,472
Monthly Payment	\$575.40	\$495.69
Interest Rate	6.8%	3.55%
Total Cost of Loans	\$69,048	\$59,472
Total Benefit Savings	\$0	\$9,576

Lower monthly payment by **\$80/mo.** and **save \$9,576** in total interest³ – a savings of up to 50%.

1. \$300 PayDown Rewards® bonus will be paid out after your eligible loan has been approved and disbursed by the lender.
Lenders are not responsible for PayDown Rewards. Note: Gradifi receives compensation from lenders for loans funded through this program. First Republic Bank employees are not eligible to receive the bonus on First Republic loans. Bonus amounts are subject to change at any time. Limit one bonus per member per twelve-month period.
2. Terms and conditions apply. Gradifi, Inc., is a wholly owned subsidiary of First Republic Bank.
3. Estimated savings are based on refinancing a \$50,000 student loan with an 6.80% APR and 10-year repayment term to a new loan with a 3.55% APR and 10-year repayment term. Individual savings may vary.

A SOLUTION TAILORED TO YOUR UNIQUE NEEDS

Through Gradifi, you'll receive financial wellness offerings that enable you to get stronger in your financial decisions.

Learning

Visit the Learning Center and tap into financial education through interactive modules on:



FINANCIAL BASICS



PLANNING FOR MILESTONES



INVESTING AND SAVING FOR RETIREMENT



PLANNING AND BUDGETING

Counseling

Access expert student loan counselors from American Student Assistance®, a national nonprofit that can help you understand:



FINANCIAL BASICS



PLANNING FOR MILESTONES



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PLANNING AND BUDGETING

GET STARTED WITH GRADIFI

Look for an email invitation from Gradifi with a personalized link for you to sign up. Just register with basic personal information and enter your student loan information and explore our leading lenders. Your employer will send contributions directly to your student loan provider. You can revisit the platform anytime to see how your paydown is paying off!

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